

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 30,143
 NET VALUATION TAXABLE 2025 4,974,135,700
 MUNICODE 0716

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2026
MUNICIPALITIES - FEBRUARY 10, 2026

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **NUTLEY**, County of **ESSEX**

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature rasarinelli@nisivoccia.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Deyanira Bartlett**, am the Chief Financial Officer, License # **N-1711**, of the **TOWNSHIP** of **NUTLEY**, County of **ESSEX** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature dbartlett@nutleynj.org
 Title Chief Financial Officer
 Address 1 KENNEDY DRIVE
 Phone Number 973-284-4951
 Fax Number 973-284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **NUTLEY** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Raymond A. Sarinelli
(Registered Municipal Accountant)

Nisivoccia LLP
(Firm Name)

200 Valley Road, Suite 300
(Address)

Mount Arlington, NJ 07856
(Address)

973-298-8500
(Phone Number)

973-298-8501
(Fax Number)

Certified by me

this 10 day March, 2026

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NUTLEY
Chief Financial Officer:	Deyanira Bartlett
Signature:	dbartlett@nutleynj.org
Certificate #:	N-1711
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF NUTLEY
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002167

Fed I.D. #

TOWNSHIP OF NUTLEY

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>2,135,510.07</u>	\$ <u>1,244,322.77</u>	\$ <u>200,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

dbartlett@nutleynj.org
Signature of Chief Financial Officer

Date

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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	30,901,657.01	-
APPROPRIATION RESERVES		3,752,469.12
APPROPRIATION RESERVES - ENCUMBERED		1,801,165.11
ACCOUNTS PAYABLE		1,154,281.11
TAX OVERPAYMENTS		487,532.05
PREPAID TAXES		842,083.23
DEPOSITS ON REDEMPTION OF OUTSIDE LIENS		37,630.75
DUE TO STATE:		
MARRIAGE LICENSE		3,700.00
DCA TRAINING FEES		18,080.00
BURIAL PERMIT FEES		5.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		33,905.24
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		7,200,983.59
DUE TO COUNTY - PILOT		51,106.43
DUE TO FEDERAL AND STATE GRANT FUND		6,222.14
DUE TO GENERAL CAPITAL FUND		1,730,000.00
DUE TO OTHER TRUST FUNDS		1,007,815.59
RESERVE FOR:		
PURCHASE OF FIRE TRUCK - INSURANCE PROCEEDS		7,481.03
SALE OF MUNICIPAL ASSETS		66,550.00
REVALUATION OF PROPERTY		31,210.00
MASTER PLAN REVIEW		13,610.00
LITIGATION SETTLEMENT		340,000.00
DISSOLUTION OF NUTLEY VOLUNTEER EMERGENCY RESCUE		
SQUAD		255,144.08
DIAMOND SPRING REDEVELOPMENT		58,696.83
PREPAID REVENUE		300,000.00
PAGE TOTAL	30,901,657.01	19,199,671.30

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	26,477.93	
DUE TO -		
DUE TO STATE OF NJ		22.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		26,455.73
FUND TOTALS	26,477.93	26,477.93
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,615,495.95	28,198,433.64	554,506.28	29,259,423.31
Grant Fund	7,324.29	10,065.53	7,821.64	9,568.18
Trust - Animal Control	50.74	26,427.19		26,477.93
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	16,996.97	8,665,203.48	13,955.39	8,668,245.06
Trust - Arts and Culture				-
General Capital	4,349.67	12,044,439.18	20,871.70	12,027,917.15
Public Assistance		75,880.94		75,880.94
<u>UTILITIES:</u>				
Water/Sewer Capital	132,435.03	182,762.00	507.72	314,689.31
Water/Sewer Operating	192,897.45	1,199,068.82	132,450.99	1,259,515.28
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Total	1,969,550.10	50,402,280.78	730,113.72	51,641,717.16

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rasarinelli@nisivoccia.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank #XXXX7734	27,397.96
TD Bank #XXXX7760	1,908,231.11
TD Bank #XXXX9505	23,623.42
Valley National Bank #XXXX4315	15,670,644.76
Valley National Bank #XXXX5908	1,991,098.59
Valley National Bank #XXXX9803	2,688,982.00
Valley National Bank #XXXX5704	2,352,553.30
Capital One Bank #XXXX1036	3,535,902.50
Trust - Dog License (Animal Control):	
TD Bank #XXXX7742	1,199.79
Capital One Bank #XXXX2786	25,227.40
-	
Trust - Other:	
Capital One Bank #XXXX8726	4,599,380.93
Capital One Bank #XXXX8700	238,679.57
Capital One Bank #XXXX8676	23,121.76
Capital One Bank #XXXX7288	261,388.36
Capital One Bank #XXXX8350	189,005.00
Capital One Bank #XXXX2783	1,251,662.73
Capital One Bank #XXXX2771	37,000.00
Capital One Bank #XXXX2768	13,564.72
Capital One Bank #XXXX2777	87,336.25
Capital One Bank #XXXX2780	259,176.40
Valley National Bank #XXXX0401	733,616.36
Valley National Bank #XXXX0477	128,601.10
TD #XXXX7954	94.05
TD #XXXX4956	1,857.61
TD #XXXX4120	2,458.77
TD #XXXX7515	837,487.19
TD #XXXX7718	772.68
PAGE TOTAL	36,890,064.31

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
Clean Communities	-	67,227.13	67,227.13			-
New Jersey Health Officers Association -	-					-
National Association of County and City Health Officials	-					-
(NACCHO) Grant:	-					-
Strengthening Local Public Health	55,998.00		55,998.00			-
Sustaining Local Public Health	129,944.28	24,951.00	107,130.51			47,764.77
Sustaining Local Public Health	-					-
Occupant Protection Program - Click-It-or-Ticket	1,960.00	7,000.00	7,000.00			1,960.00
County of Essex Municipal Alliance Grant	7,431.20	10,500.00	7,431.20			10,500.00
Pedestrian Safety, Education and Enforcement Fund	12,405.00	28,785.00	12,405.00	(28,785.00)		-
Local Recreation Improvement Grant	65,000.00		65,000.00			-
NJ Department of Transportation:	-					-
Safety Routes to School	557,000.00					557,000.00
Coeyman Ave	120,499.50					120,499.50
Bloomfield Avenue		422,179.00				422,179.00
National Opioid Settlement	-	20,759.20	20,759.20			-
Body Armor Replacement Fund	-	6,454.25		(6,454.25)		-
American Rescuel Plan (ARP) Firefighter Grant	75,000.00					75,000.00
Safe and Secure Communities Grant	-	45,150.00	45,150.00			-
PAGE TOTALS	1,025,237.98	633,005.58	388,101.04	(35,239.25)	-	1,234,903.27

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,025,237.98	633,005.58	388,101.04	(35,239.25)	-	1,234,903.27
Alcohol Education, Rehabilitation and Enforcement Fund	-	1,083.60		(1,083.60)		-
Urban Parks Grant	-	1,211,000.00				1,211,000.00
Community Development Block Grant Program	-	495,735.00				495,735.00
Distracted Driver Crackdown Grant	-	14,000.00	7,000.00	(7,000.00)		-
NJ Health Care Quality Institute: Community Mental Health Grant	-	5,000.00	4,500.00			500.00
NJ Department of Community Affairs: Operating Aid	-	250,000.00				250,000.00
NJ Department of Environmental Protection: Father Glotzbach Park Inclusive Playground Grant	-	403,000.00				403,000.00
State and Community Highway Safety	-	4,602.50		(4,602.50)		-
COPS Grant Program	-	50,485.95	50,485.95			-
Recycling Tonnage Grant	-	37,408.26	37,408.26			-
Bullet Proof Vest Program	-	22,660.75	6,749.60	(11,255.25)		4,655.90
	-					-
	-					-
	-					-
PAGE TOTALS	1,025,237.98	3,127,981.64	494,244.85	(59,180.60)	-	3,599,794.17

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,025,237.98	3,127,981.64	494,244.85	(59,180.60)	-	3,599,794.17
	-					-
	-					-
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	-					-
TOTALS	1,025,237.98	3,127,981.64	494,244.85	(59,180.60)	-	3,599,794.17

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Grant on Alcoholism and Drug Abuse:	-						-
2025			10,500.00	7,491.77			3,008.23
2024	2,330.32			2,330.32			-
Prior Years	6,621.26			6,621.26			-
Matching Funds:							-
2025		2,625.00		2,497.26			127.74
Clean Communities Grant:							-
2025			67,227.13				67,227.13
2024	66,628.02			28,236.60			38,391.42
Prior Years	122,755.71			5,108.33			117,647.38
Urban Parks Grant			1,211,000.00	1,203,981.00			7,019.00
Community Development Block Grant Program			495,735.00	495,735.00			-
Safety Achievement Award:							-
Prior Years	1,250.00						1,250.00
Staffing for Adequate Fire and Emergency Response (SAFER) Grant	20,668.14						20,668.14
Alcohol Education, Rehabilitation and Enforcement Fund:							-
2025			1,083.60				1,083.60
Prior Years	3,067.11						3,067.11
PAGE TOTALS	223,320.56	2,625.00	1,785,545.73	1,752,001.54	-	-	259,489.75

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	223,320.56	2,625.00	1,785,545.73	1,752,001.54	-	-	259,489.75
Body Armor Replacement Fund:							-
2025			6,454.25	6,454.25			-
2024	2,507.65			2,507.65			-
Bullet Proof Vest Program			22,660.75	8,211.60			14,449.15
COPS Grant Program			50,485.95	50,485.95			-
Recycling Tonnage Grant:							-
2025			37,408.26	37,408.26			-
Prior Years	15,918.85						15,918.85
Partners for Healthy-Healthy Lifestyles:							-
Prior Years	2,382.17						2,382.17
Body Worn Camera Grant	34,860.83			34,860.80			0.03
Distracted Driving:							-
2025			14,000.00				14,000.00
2024	10,500.00			6,720.00			3,780.00
Occupant Protection Program - Click-It-or-Ticket:							-
2025			7,000.00	7,000.00			-
2024	1,960.00						1,960.00
Drive Sober or Get Pulled Over	6,405.00						6,405.00
PAGE TOTALS	297,855.06	2,625.00	1,923,554.94	1,905,650.05	-	-	318,384.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	297,855.06	2,625.00	1,923,554.94	1,905,650.05	-	-	318,384.95
National Opioids Settlement:							-
2025			20,759.20				20,759.20
Prior Years	80,156.55			15,806.89			64,349.66
Firefighter Grant	17,094.90			245.00			16,849.90
Safe & Secure Communities Program:							-
2025			45,150.00				45,150.00
2024	70,696.12						70,696.12
New Jersey Health Officers Association -							-
National Association of County and City							-
Health Officials (NACCHO) Grant:							-
Strengthening Local Public Health	37,332.00			37,332.00			-
Sustaining Local Public Health Infrastructure:	-						-
2025	-		24,951.00				24,951.00
2024	132,827.75			91,982.40			40,845.35
Automated License Plate Readers	91,166.00			91,156.00			10.00
NJ Department of Transportation:	-						-
Safe Routes to School	557,000.00						557,000.00
Bloomfield Avenue	-		422,179.00				422,179.00
PAGE TOTALS	1,284,128.38	2,625.00	2,436,594.14	2,142,172.34	-	-	1,581,175.18

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,284,128.38	2,625.00	2,436,594.14	2,142,172.34	-	-	1,581,175.18
	-						-
NJ Department of Community Affairs:	-						-
Operating Aid	-		250,000.00				250,000.00
NJ Department of Environmental Protection:	-						-
Father Glotzbach Park Inclusive Playground Grant	-		403,000.00	403,000.00			-
Pedestrian Safety, Education and Enforcement Fund:	-						-
2025	-		28,785.00	17,377.50			11,407.50
2024	5,405.00			4,392.50			1,012.50
NJ Health Care Quality Institute:	-						-
Community Mental Health Grant	-		5,000.00				5,000.00
State and Community Highway Safety	-		4,602.50				4,602.50
Lead Grant Assistance	28,500.00						28,500.00
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
TOTALS	1,318,033.38	2,625.00	3,127,981.64	2,566,942.34	-	-	1,881,697.68

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education, Rehabilitation and Enforcement Fund	1,083.60		1,083.60			-
Body Armor Replacement Fund	6,454.25		6,454.25			-
Bullet Proof Vest Program	11,255.25		11,255.25			-
Pedestrian Safety, Education and Enforcement Fund	28,785.00		28,785.00	4,692.50		4,692.50
State and Community Highway Safety	4,602.50		4,602.50			-
Distracted Driving	7,000.00		7,000.00			-
National Opioids Settlement	-			14,662.30		14,662.30
New Jersey Health Officers Association -						-
National Association of County and City Health Officials						-
(NACCHO) Grant:	-					-
Strengthening Local Public Health	-			10,635.00		10,635.00
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
	-					-
TOTALS	59,180.60	-	59,180.60	29,989.80	-	29,989.80

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	68,754,968.00
Paid	68,754,968.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	68,754,968.00	68,754,968.00

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	39,513.82
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	18,904,472.45
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	842,073.54
Due County for Added and Omitted Taxes	XXXXXXXXXX	33,905.24
Paid	19,786,059.81	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	33,905.24	XXXXXXXXXX
	19,819,965.05	19,819,965.05

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	5,000,000.00	5,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	12,971,570.98	13,853,837.68	882,266.70
Added by N.J.S.A. 40A:4-87 (List on 17a)	3,127,981.64	3,127,981.64	-
			-
			-
Total Miscellaneous Revenue Anticipated	16,099,552.62	16,981,819.32	882,266.70
Receipts from Delinquent Taxes	1,100,000.00	1,238,930.94	138,930.94
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	43,876,408.12	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,851,813.10	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	45,728,221.22	48,459,340.21	2,731,118.99
	67,927,773.84	71,680,090.47	3,752,316.63

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	132,329,793.11
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	68,754,968.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	19,746,545.99	xxxxxxxxxx
Due County for Added and Omitted Taxes	33,905.24	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	4,664,966.33
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	48,459,340.21	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	136,994,759.44	136,994,759.44

STATEMENT OF GENERAL BUDGET REVENUES 2025

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
Urban Parks Grant	1,211,000.00	1,211,000.00	-
New Jersey Health Officers Association -		-	-
National Association of County and City Health		-	-
Officials (NACCHO Grant):		-	-
Sustaining Local Public Health	24,951.00	24,951.00	-
Community Development Block Grant Program	495,735.00	495,735.00	-
Distracted Driver Crackdown Grant	14,000.00	14,000.00	-
County of Essex Municipal Alliance Grant	10,500.00	10,500.00	-
COPS Grant Program	50,485.95	50,485.95	-
Body Armor Replacement Fund	6,454.25	6,454.25	-
NJ Department of Transportation:		-	-
Bloomfield Ave	422,179.00	422,179.00	-
NJ Department of Community Affairs:		-	-
Operating Aid	250,000.00	250,000.00	-
National Opioids Settlement	20,759.20	20,759.20	-
Recycling Tonnage Grant	37,408.26	37,408.26	-
Occupant Protection Program- Click It or Ticket	7,000.00	7,000.00	-
Bullet Proof Vest Program	22,660.75	22,660.75	-
NJ Department of Environmental Protection:		-	-
Father Glotzbach Park Inclusive Playground Grant	403,000.00	403,000.00	-
State and Community Highway Safety	4,602.50	4,602.50	-
Clean Communities Program	67,227.13	67,227.13	-
Alcohol Education, Rehabilitation and Enforcement		-	-
Fund	1,083.60	1,083.60	-
Safe and Secure Communities Grant	45,150.00	45,150.00	-
NJ Health Care Quality Institute:		-	-
Community Mental Health Grant	5,000.00	5,000.00	-
Pedestrian Safety, Education and Enforcement Fund	28,785.00	28,785.00	-
		-	-
		-	-
		-	-
PAGE TOTALS	3,127,981.64	3,127,981.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		64,799,792.20
2025 Budget - Added by N.J.S.A. 40A:4-87		3,127,981.64
Appropriated for 2025 (Budget Statement Item 9)		67,927,773.84
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		67,927,773.84
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		67,927,773.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	59,510,337.88	
Paid or Charged - Reserve for Uncollected Taxes	4,664,966.33	
Reserved	3,752,469.12	
Total Expenditures		67,927,773.33
Unexpended Balances Canceled (see footnote)		0.51

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2025 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	882,266.70
Delinquent Tax Collections	XXXXXXXXXX	138,930.94
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,731,118.99
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	0.51
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	765,306.43
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	192,501.33
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	892,554.30
Deductions Allowed by Tax Collector - 2024 Taxes		250.00
Cancellation of Tax Overpayments		13,746.13
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	-	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025		XXXXXXXXXX
Deductions Disallowed by Tax Collector - 2024 Taxes	232.89	
Refund of Prior Year Revenue - Other	9,034.23	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	5,607,408.21	XXXXXXXXXX
	5,616,675.33	5,616,675.33

**SURPLUS - CURRENT FUND
YEAR 2025**

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	8,298,080.82
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	5,607,408.21
4. Amount Appropriated in the 2025 Budget - Cash	5,000,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	8,905,489.03	xxxxxxxxxx
	13,905,489.03	13,905,489.03

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		29,259,423.31
Investments		
[REDACTED]		
Sub Total		29,259,423.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		20,366,692.37
Cash Surplus		8,892,730.94
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,758.09	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		12,758.09
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		8,905,489.03

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2025 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 134,251,926.90
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 230,357.38
5a. Subtotal 2025 Levy	\$ 134,482,284.28	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy		\$ 134,482,284.28
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 98,805.23
9. Discount Allowed		\$
10. Collected in Cash: In 2024	\$ 808,375.76	
In 2025*	\$ 131,919,352.99	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 102,064.36	
Total To Line 14	\$ 132,829,793.11	
11. Total Credits		\$ 132,928,598.34
12. Amount Outstanding December 31, 2025		\$ 1,553,685.94
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	98.77%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 132,829,793.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ 500,000.00
To Current Taxes Realized in Cash (Sheet 17)		\$ 132,329,793.11

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2025 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____ -
Line 5c (sheet 22) Total 2025 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ NO ENTRY _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____ -
Line 5c (sheet 22) Total 2025 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____ NO ENTRY _____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	10,621.12	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	11,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	92,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,685.64
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	232.89
9. Received in Cash from State	XXXXXXXXXX	99,944.50
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	12,758.09
Due To State of New Jersey	-	XXXXXXXXXX
	116,621.12	116,621.12

Calculation of Amount to be included on Sheet 22, Item 10 -
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	11,250.00	
Line 3	92,500.00	
Line 4	2,000.00	
Sub - Total	105,750.00	
Less: Line 7	3,685.64	
To Item 10, Sheet 22	102,064.36	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	6,750,325.83
Taxes Pending Appeals	6,750,325.83	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	500,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		49,342.24	XXXXXXXXXX
Balance - December 31, 2025		7,200,983.59	XXXXXXXXXX
Taxes Pending Appeals*	7,200,983.59	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		7,250,325.83	7,250,325.83

rberry@nutleynj.org
Signature of Tax Collector

T-8393
License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		1,241,103.57	XXXXXXXXXX
A. Taxes	1,241,103.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	17.11
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,241,086.46
8. Totals		1,241,103.57	1,241,103.57
9. Balance Brought Down		1,241,086.46	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,238,930.94
A. Taxes	1,238,930.94	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		1,553,685.94	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	1,555,841.46
A. Taxes	1,555,841.46	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		2,794,772.40	2,794,772.40

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.82%

17. Item No.14 multiplied by percentage shown above is 1,553,040.95 and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2025	47,570.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	47,570.00
	47,570.00	47,570.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2025
 Realized in 2025 Budget
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx	11,516,000.00	
Issued	xxxxxxxxx		
Paid	1,625,000.00	xxxxxxxxx	
Outstanding - December 31, 2025	9,891,000.00	xxxxxxxxx	
	11,516,000.00	11,516,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,650,000.00
2026 Interest on Bonds*		\$ 284,817.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 284,817.50

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
NJDEP GREEN ACRES LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	535,430.97	
Issued	xxxxxxxxxx		
Paid	28,470.51	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	506,960.46	xxxxxxxxxx	
	535,430.97	535,430.97	
2026 Loan Maturities			\$ 33,531.42
2026 Interest on Loans			\$ 8,244.14
Total 2026 Debt Service for NJDEP Green Acres Loan			\$ 41,775.56
LOAN			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$	-

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Lands and the Buildings and								
Structures Thereon	8,000,000.00	3/14/2025	8,000,000.00	03/13/26	4.2500%		340,000.00	03/13/26
Page Totals	8,000,000.00		8,000,000.00			-	340,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

****Original Date of Issue** refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,000,000.00		8,000,000.00			-	340,000.00	
PAGE TOTALS	8,000,000.00		8,000,000.00			-	340,000.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,000,000.00		8,000,000.00			-	340,000.00	
PAGE TOTALS	8,000,000.00		8,000,000.00			-	340,000.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Certain Local Improvements	100.00						100.00	
Sewer Repair and Related Work	0.94						0.94	
Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park	-						-	
Various Capital Improvements	1,219.26						1,219.26	
Upgrades to Memorial Park	-						-	
Various Capital Improvements	5,427.58						5,427.58	
Various Capital Improvements	9,712.43				620.48		9,091.95	
Various Capital Improvements	146,502.65						146,502.65	
Various Capital Improvements	103,784.46						103,784.46	
Acquisition of a Fire Truck	10,800.64				658.06		10,142.58	
Local Improvements	265.33						265.33	
Various Capital Improvements	57,826.88						57,826.88	
Various Capital Improvements	80,774.13						80,774.13	
Voice and Data Network Upgrades	1,271.29				1,164.76		106.53	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	
Various Capital Improvements	2,632.79						2,632.79	
Renovation of Police Desk	1,588.67						1,588.67	
Various Capital Improvements	6,015.27						6,015.27	
Page Total	1,597,852.18	-	-	-	2,443.30	-	1,595,408.88	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,597,852.18	-	-	-	2,443.30	-	1,595,408.88	-
Local Improvements	3,522.37						3,522.37	
Various Capital Improvements	67,704.69						67,704.69	
Reconstruction of Roadway on Park Ave (Section 2)	1,218.29						1,218.29	
Various Capital Improvements	142,749.70						142,749.70	
Reconstruction of Various Roadways and Sidewalks	36,387.73						36,387.73	
Various Improvements or Purposes	114,439.10						114,439.10	
Paving of East Center Street	45,867.63						45,867.63	
Acquisition of Lands	41.76						41.76	
Acquisition of Lands	19,347.07						19,347.07	
Various Improvements or Purposes	122,546.39				24,298.22		98,248.17	
Reconstruction of Various Roadways and Sidewalks	16,103.66						16,103.66	
Reconstruction of Various Roadways and Sidewalks	4,612.40						4,612.40	
Various Improvements or Purposes	204,308.53				15,975.32		188,333.21	
Purchase of a Fire Truck	0.89						0.89	
Digital Archiving of Code Enforcement Records	0.54						0.54	
Reconstruction of Roadway on Harrison Street	-						-	
(Section 4)	36,226.88						36,226.88	
Reconstruction of Various Roadways and Sidewalks	26,804.67						26,804.67	
PAGE TOTALS	2,439,734.48	-	-	-	42,716.84	-	2,397,017.64	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,439,734.48	-	-	-	42,716.84	-	2,397,017.64	-
Various Improvements or Purposes	376,195.45				18,979.82		357,215.63	
Digital Archiving of Code Enforcement and Municipal Clerk's Office Records	-						-	
	1,463.08						1,463.08	
Reconstruction of Roadway on Grant Ave	94,771.57						94,771.57	
Reconstruction of Various Roadways and Sidewalks	214,922.31				171,279.50		43,642.81	
Various Improvements or Purposes	241,881.70				50,000.00		191,881.70	
Reconstruction of Roadway on Grant Ave, Section 2	16,880.63						16,880.63	
Various Improvements or Purposes	479,111.53				95,312.22		383,799.31	
Reconstruction of Various Roadways and Sidewalks	5,828.89				5,828.59		0.30	
Washington Avenue Roadway Improvement Project	53,476.00						53,476.00	
Reconstruction of Various Roadways and Sidewalks	441,545.75				340,569.73		100,976.02	
Various Improvements or Purposes	330,259.53				209,592.23		120,667.30	
Repair and Restoration - Muni Prop. - Ida	1,188,401.15	14,420.28			43,864.71		1,144,536.44	14,420.28
Repair and Restoration - Muni Prop. - Ida	641,164.20	188.00					641,164.20	188.00
Various Improvements or Purposes	1,131,044.17	900.00			136,152.64		994,891.53	900.00
Improvement of Nutley Board of Education Building	232,400.00				154,475.15		77,924.85	
Reconstruction of the Roadway on Vreeland Ave	88,822.47						88,822.47	
Improvements to Monsignor Owns Park	27,124.06						27,124.06	
PAGE TOTALS	8,005,026.97	15,508.28	-	-	1,268,771.43	-	6,736,255.54	15,508.28

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	8,005,026.97	15,508.28	-	-	1,268,771.43	-	6,736,255.54	15,508.28
Vehicle Requisition	2,090.40						2,090.40	
Exterior Infrastructure Improvements	250,000.00				249,731.06		268.94	
Equipment Purchase and Exterior Infrastructure Improv.	237,810.00						237,810.00	
Various Improvements	2,539,965.81				1,779,596.42		760,369.39	
Various Improvements or Purposes	-	1,798,746.24			604,192.04		-	1,194,554.20
Purchase, Installation and Related Services	-						-	
Extending the Municipal Fiber Line	70,000.00				69,844.94		155.06	
Improvements to Memorial Park I	58,300.07	580,000.00			638,300.07		-	
Vehicle Requisition	50,000.00				39,411.68		10,588.32	
Acquisition of Land and Building Structures			9,800,000.00		9,800,000.00		-	
Acquisition of New Equipment			53,000.00		53,000.00		-	
Technology Infrastructure Improvements			125,000.00		88,290.39		36,709.61	
Improvement of Nutley Board of Education Buildings							-	
Facilities and Fields			700,000.00				700,000.00	
Matching Funds - Playground for Special Needs Children			137,000.00				137,000.00	
Various Improvements			1,897,000.00		126,638.82		-	1,770,361.18
Renovation of Town Hall			100,000.00		13,000.00		87,000.00	
GRAND TOTALS	11,213,193.25	2,394,254.52	12,812,000.00	-	14,730,776.85	-	8,708,247.26	2,980,423.66

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	234,707.72
Received from 2025 Budget Appropriation*	XXXXXXXXXX	100,000.00
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Transfer	91,750.00	XXXXXXXXXX
Balance - December 31, 2025	242,957.72	XXXXXXXXXX
	334,707.72	334,707.72

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Lands and the Buildings and Structures Thereon	9,800,000.00	8,000,000.00	1,800,000.00	
Acquisition of New Equipment	53,000.00		53,000.00	
Information Technology Computer Equipment, Network and Fiber				
Line Improvements	125,000.00		125,000.00	
Improvement of Nutley Board of Education Buildings, Facilities and Fields	700,000.00		700,000.00	
Matching Funds - Playground for Special Needs Children	137,000.00		137,000.00	
Various Improvements or Purposes	1,897,000.00	1,805,250.00		91,750.00
Renovations at Town Hall Municipal Building	100,000.00		100,000.00	
Total	12,812,000.00	9,805,250.00	2,915,000.00	91,750.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	205,203.50
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	205,203.50	xxxxxxxxxx
	205,203.50	205,203.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2025
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,259,515.28	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	1,339,830.43	
Liens Receivable	-	
Inventory	61,195.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		429,458.85
Encumbrances Payable		118,981.21
Accrued Interest on Bonds and Notes		4,615.91
Due to - Water Utility Capital		100,000.00
Water/ Sewer Overpayments		33,787.47
Accounts Payable		10,941.17
Subtotal - Cash Liabilities		697,784.61 "C"
Reserve for Consumer Accounts and Liens Receivable and Inventory		1,401,025.43
Fund Balance		561,730.67
Total	2,660,540.71	2,660,540.71

(Do not crowd - add additional sheets)

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2025

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	311,763.00	311,763.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	4,478,000.00	4,415,853.65	(62,146.35)
Sewer Rents	5,800,000.00	6,036,573.27	236,573.27
Water Maintenance Fees	300,000.00	407,778.11	107,778.11
Sewer Maintenance Fees	210,000.00	233,936.75	23,936.75
Sewer Improvement Charges	200,000.00	86,474.49	(113,525.51)
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	11,299,763.00	11,492,379.27	192,616.27
Deficit (General Budget) **			-
	11,299,763.00	11,492,379.27	192,616.27

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		11,299,763.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		11,299,763.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		11,299,763.00
Deduct Expenditures:		
Paid or Charged	10,865,082.22	
Reserved	429,458.85	
Surplus (General Budget)**		
Total Expenditures		11,294,541.07
Unexpended Balance Canceled (See Footnote)		5,221.93

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2025 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2024 Appropriation Reserves Canceled in 2025		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water/Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	46,069.91	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None'	NONE	
* Excess (Revenue Realized)		46,069.91

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2025 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	192,616.27
Unexpended Balances of Appropriations	XXXXXXXXXX	5,221.93
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	237,984.67
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	46,069.91
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	481,892.78	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	481,892.78	481,892.78

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	391,600.89
Excess in Results of 2025 Operations	XXXXXXXXXX	481,892.78
Amount Appropriated in the 2025 Budget - Cash	311,763.00	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	561,730.67	XXXXXXXXXX
	873,493.67	873,493.67

ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		1,259,515.28
Investments		
Interfund Accounts Receivable		
Subtotal		1,259,515.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		697,784.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		561,730.67
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.		561,730.67

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$	<u>1,482,158.97</u>
Increased by:			
Rents Levied		\$	<u>10,310,098.38</u>
Decreased by:			
Collections	\$	<u>10,400,733.79</u>	
Overpayments applied	\$	<u>51,693.13</u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u>10,452,426.92</u>
Balance December 31, 2025		\$	<u><u>1,339,830.43</u></u>

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2024		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> </u>
Balance December 31, 2025		\$	<u><u> </u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2025	XXXXXXXXXX	285,000.00	
Issued	XXXXXXXXXX		
Paid	70,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	215,000.00	XXXXXXXXXX	
	285,000.00	285,000.00	
2026 Bond Maturities - Capital Bonds			\$ 70,000.00
2026 Interest on Bonds		\$ 1,987.50	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2026 Interest on Bonds (*Items)	\$	1,987.50	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	584.38	
Subtotal	\$	1,403.12	
Add: Interest to be Accrued as of 12/31/2026	\$	409.38	
Required Appropriation 2026	\$	1,812.50	

LIST OF BONDS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJIB LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	298,157.05	
Issued	XXXXXXXXXX		
Paid	100,617.68	XXXXXXXXXX	
Outstanding - December 31, 2025	197,539.37	XXXXXXXXXX	
	298,157.05	298,157.05	
2026 Loan Maturities			\$ 37,539.37
2026 Interest on Loans		\$ 6,495.00	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	6,495.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	4,031.53	
Subtotal	\$	2,463.47	
Add: Interest to be Accrued as of 12/31/2026	\$	2,081.25	
Required Appropriation 2026	\$		4,544.72

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2026 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

LIST OF LOANS ISSUED DURING 2025

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2026	\$ -
Required Appropriation 2026	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
2994 Water Capital Improvements	2,539.76						2,539.76	
3140 Replacement of Water Meters and Retrofit of Meter Heads	-	1,638,303.00					73,877.87	1,638,303.00
3151 Utility Infrastructure GIS Mapping	1,368.75						1,368.75	
3296 Various Water Utility Improvements	9,500.00						9,500.00	
3322 Improvement of the Water Supply and Distribution System	-	23,851.65						23,851.65
3343 Improvement of the Water Supply and Distribution System	-	108,564.53			74,443.52			34,121.01
3370 Improvement of the Water Supply and Distribution System	-	161,000.00					8,000.00	161,000.00
3409 Various Water Utility Improvements	234,128.76						234,128.76	
3424 Various Water Utility Improvements	232,836.00						232,836.00	
3457 Various Water Utility Improvements	-	235,000.60						235,000.60
3487 Various Water Utility Improvements	-	231,718.60						231,718.60
3523 Various Water Utility Improvements	-	276,090.00			29,940.50			246,149.50
3556 Various Water Utility Improvements	13,750.00	271,250.00			4,861.30		8,888.70	271,250.00
	-							
PAGE TOTALS	576,001.14	2,945,778.38	-	-	109,245.32	-	571,139.84	2,841,394.36

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	576,001.14	2,945,778.38	-	-	109,245.32	-	571,139.84	2,841,394.36
3595 Acquisition of Vehicular Equipment			206,000.00				10,000.00	196,000.00
PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36
PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36
PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36
TOTALS	576,001.14	2,945,778.38	206,000.00	-	109,245.32	-	581,139.84	3,037,394.36

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	100,000.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	200,000.00	XXXXXXXXXX
	200,000.00	200,000.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	13,775.85
Received from 2025 Budget Appropriation*	XXXXXXXXXX	1,000.00
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	10,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	4,775.85	XXXXXXXXXX
	14,775.85	14,775.85

*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
3595 Various Water Utility				
Improvements	206,000.00	196,000.00	10,000.00	
	206,000.00	196,000.00	10,000.00	-

WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	703.51
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	703.51	xxxxxxxxx
	703.51	703.51